

23 June 2017

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Dear Ms Thomas

**Remaking ASIC class order on disclosure relief for an offer to a
director or secretary**

Governance Institute of Australia (Governance Institute) is the only independent professional association with a sole focus on whole-of-organisation governance. Our education, support and networking opportunities for directors, company secretaries, governance advisers and risk managers are unrivalled.

Governance Institute appreciates ASIC's efforts to consult with interested parties and is in agreement with the proposals as put forward in the consultation paper.

Governance Institute supports ASIC's proposal to remake, without significant changes Class order 04/899: *Definition of 'senior manager' – modification* which is due to expire on 1 October 2017.

We agree with ASIC that the Class order is operating effectively and efficiently, and continues to form a necessary and useful part of the legislative framework.

Yours sincerely



Steven Burrell
Chief Executive