

Mr William Somerville

Per email: w.somerville@mweb.co.za

23 January 2024

To Whom It May Concern

LETTER OF REFERENCE: WILLIAM SOMERVILLE

I am the CEO of the Chartered Governance Institute of Southern Africa (“the Institute”) and have known William Somerville for approximately 15 years.

He has been a member in good standing as an Associate initially and then Fellow of the Institute since 1983 and has been involved in the Institute since 2007 after he left his role as Group Company Secretary of Absa Bank after 17 years. He served as member of the Technical Committee for the past 14 years dealing with reviewing and providing inputs on new laws affecting the Institute and its members, making recommendations to the Institute’s board, and responding to members’ queries on company secretarial and governance aspects.

He has authored articles for the Institute’s magazine, given presentations on specialist topics, and been part of panel discussions, as well as running the Institute’s recruitment desk in partnership with the Institute.

Currently he is a partner of CorpStat Governance Services, which provides outsourced company secretarial and governance services to a range of companies in South Africa.

I found William to be very knowledgeable and experienced in company secretarial and corporate governance matters, with his career in this field having spanned some 35 years.

Yours faithfully



Stephen Sadie
(MBA, M.Ed)
Chief Executive Officer