

2 August 2016

Mr Andrew Duffy
Investment Managers and Superannuation
Australian Securities & Investments Commission
Level 7
120 Collins Street
Melbourne VIC 3000

Your reference: ADSR 2015

Email: andrew.duffy@asic.gov.au

Dear Mr Duffy

**Consultation on Regulatory Guide 87:
Charitable investment schemes and school enrolment deposits
and
ASIC Corporations (Charitable Investment Fundraising)
Instrument 2016/XXX**

Governance Institute of Australia (Governance Institute) is the only independent professional association with a sole focus on whole-of-organisation governance. Our education, support and networking opportunities for directors, company secretaries, governance advisers and risk managers are unrivalled.

Governance Institute appreciates ASIC's efforts to consult with interested parties and is in agreement with the revised policy set out in Regulatory Guide 87. We have no suggested amendments to the drafting.

Governance Institute also supports ASIC's remaking of the Class Order, which is due to expire on 1 October 2016.

Thank you for offering us the opportunity to comment further.

Yours sincerely



Judith Fox FGIA
National Director, Policy & Publishing