

21 April 2016

Steven Ball  
Senior Analyst, Operations Development  
Office of General Counsel  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Email: [regulatorypolicy@asx.com.au](mailto:regulatorypolicy@asx.com.au)

Dear Steven

### **ASX Settlement Non-Business Days: Policy Review**

Governance Institute of Australia (Governance Institute) ) is the only independent professional association with a sole focus on whole-of-organisation governance. Our education, support and networking opportunities for directors, company secretaries, governance professionals and risk managers are second to none.

Chartered secretaries have primary responsibility in listed companies to deal with the Australian Securities Exchange (ASX) and interpret and implement the listing rules.

Governance Institute members are of the view that there are no challenges attached to the small reduction in the number of ASX Settlement Non-Business Days.

Governance Institute supports a move away from the application of multiple non-business days. We are of the view that the benefits outweigh any operational impact associated with the move.

Yours sincerely



Judith Fox FGIA  
National Director, Policy & Publishing